

**CENTRE FOR GENDER ADVOCACY/
CENTRE DE LUTTE CONTRE L'OPPRESSION DES GENRES**

Financial Statements

August 31, 2017

**CENTRE FOR GENDER ADVOCACY/
CENTRE DE LUTTE CONTRE L'OPPRESSION DES GENRES**

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Amstutz Inc.
Comptables Professionnels Agréés

REVIEW ENGAGEMENT REPORT

To the Members of
CENTRE FOR GENDER ADVOCACY/
CENTRE DE LUTTE CONTRE L'OPPRESSION DES GENRES

We have reviewed the statement of financial position of CENTRE FOR GENDER ADVOCACY/CENTRE DE LUTTE CONTRE L'OPPRESSION DES GENRES as at August 31, 2017 and the statements of operations, changes in net assets and cash flows for the year then ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the Organization.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations.



By Ron Amstutz, CPA auditor, CA
Montreal, Quebec
January 24, 2018

CENTRE FOR GENDER ADVOCACY/
CENTRE DE LUTTE CONTRE L'OPPRESSION DES GENRES
STATEMENT OF FINANCIAL POSITION
as at August 31, 2017
(unaudited)

	<u>2 0 1 7</u>	<u>2 0 1 6</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 18,905	\$ 90,565
Concordia University internal account	56,716	2,515
Short-term investments, at cost	5,000	5,000
Accounts receivable	18,970	9,979
Prepaid expenses	<u>4,696</u>	<u>8,836</u>
	104,287	116,895
CAPITAL ASSETS (Note 3)	<u>5,263</u>	<u>6,864</u>
	<u>\$ 109,550</u>	<u>\$ 123,759</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued charges (Note 4)	\$ 11,838	\$ 20,436
Deferred revenues	<u>9,783</u>	<u>4,166</u>
	<u>21,621</u>	<u>24,602</u>
NET ASSETS		
Invested in capital assets	5,263	6,864
Unrestricted	<u>82,666</u>	<u>92,293</u>
	<u>87,929</u>	<u>99,157</u>
	<u>\$ 109,550</u>	<u>\$ 123,759</u>

ON BEHALF OF THE BOARD

.....Director

.....Director

The accompanying notes form an integral part of the financial statements.

CENTRE FOR GENDER ADVOCACY/
CENTRE DE LUTTE CONTRE L'OPPRESSION DES GENRES
STATEMENT OF CHANGES IN NET ASSETS
as at August 31, 2017
(unaudited)

	<u>Invested in property and equipment</u>	<u>Un- restricted</u>	<u>2 0 1 7</u> <u>Total</u>	<u>2 0 1 6</u> <u>Total</u>
Balance, beginning of year	\$ 6,864	\$ 92,293	\$ 99,157	\$ 81,381
(Deficiency) excess of revenues over expenses	-	(11,228)	(11,228)	17,776
Acquisition of capital assets	386	(386)	-	-
Amortization	<u>(1,987)</u>	<u>1,987</u>	<u>-</u>	<u>-</u>
Balance, end of year	\$ <u>5,263</u>	\$ <u>82,666</u>	\$ <u>87,929</u>	\$ <u>99,157</u>

The accompanying notes form an integral part of the financial statements.

CENTRE FOR GENDER ADVOCACY/
CENTRE DE LUTTE CONTRE L'OPPRESSION DES GENRES
STATEMENT OF OPERATIONS
year ended August 31, 2017
(unaudited)

	<u>2 0 1 7</u>	<u>2 0 1 6</u>
REVENUES		
Student fees	\$ 278,953	\$ 274,291
Miscellaneous	<u>45,001</u>	<u>27,381</u>
	<u>323,954</u>	<u>301,672</u>
EXPENSES		
Salaries and benefits	201,842	181,488
Rent	58,133	36,372
Programming, campaigns and services (Note 5)	40,257	36,266
Professional services	7,762	4,603
Telecommunications	5,266	4,507
Promotions	3,769	4,835
Insurance	3,613	3,544
General office	3,354	3,440
Meetings and events	2,975	1,636
Equipment rental	2,931	2,529
Amortization	1,987	1,957
Bank charges and late fees	914	969
Board and staff development	648	296
Maintenance and repairs	479	201
Miscellaneous	476	226
Resource library	444	187
Computer tech support	172	243
Volunteer expenses	<u>160</u>	<u>597</u>
	<u>335,182</u>	<u>283,896</u>
(DEFICIENCY) EXCESS OF REVENUES OVER EXPENSES	\$ <u>(11,228)</u>	\$ <u>17,776</u>

The accompanying notes form an integral part of the financial statements.

CENTRE FOR GENDER ADVOCACY/
CENTRE DE LUTTE CONTRE L'OPPRESSION DES GENRES
STATEMENT OF CASH FLOWS
year ended August 31, 2017
(unaudited)

	<u>2 0 1 7</u>	<u>2 0 1 6</u>
OPERATING ACTIVITIES		
(Deficiency) excess of revenues over expenses	\$ (11,228)	\$ 17,776
Items not affecting cash		
Amortization	<u>1,987</u>	<u>1,957</u>
	(9,241)	19,733
Changes in non cash operating working capital		
Concordia University internal account	(54,201)	245,809
Accounts receivable	(8,991)	(8,479)
Prepaid expenses	4,140	(4,140)
Accounts payable and accrued charges	(8,598)	6,075
Deferred revenues	<u>5,617</u>	<u>(218,446)</u>
	<u>(71,274)</u>	<u>40,552</u>
INVESTING ACTIVITIES		
Acquisition of capital assets	<u>(386)</u>	<u>(3,510)</u>
	<u>(386)</u>	<u>(3,510)</u>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(71,660)	37,042
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>95,565</u>	<u>58,523</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ <u><u>23,905</u></u>	\$ <u><u>95,565</u></u>
 Cash and cash equivalents comprise:		
Cash	\$ 18,905	\$ 90,565
Short-term investments	<u>5,000</u>	<u>5,000</u>
	\$ <u><u>23,905</u></u>	\$ <u><u>95,565</u></u>

The accompanying notes form an integral part of the financial statements

CENTRE FOR GENDER ADVOCACY/
CENTRE DE LUTTE CONTRE L'OPPRESSION DES GENRES
NOTES TO THE FINANCIAL STATEMENTS
as at August 31, 2017
(unaudited)

1. STATUTES OF INCORPORATION AND NATURE OF ACTIVITIES

The organization was incorporated under Part III of the Québec Companies Act as a non-profit organization.

The organization is an independent, student-funded, Concordia University organization, mandated to promoting gender equality and empowerment particularly as it relates to marginalized communities. This mandate is achieved through ongoing programming, campaigns, resources, services, advocacy and a commitment to accessibility.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Accounting estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and notes to the financial statements. These estimates are based on management's best knowledge of current events and actions that the organization may undertake in the future. Actual results may differ from these estimates.

Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions related to general operations are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Capital assets

Capital assets are stated at cost. Amortization is calculated to amortize the cost of the assets less their residual values over their estimated useful lives, using the following methods and rates:

Furniture and fixtures	20% declining-balance
Computer and software equipment	30% declining-balance

Contributed services

The organization receives the services of volunteers to carry out various activities. For the current year it is not possible to evaluate the services received from the volunteers. If it were possible to determine the monetary value of these services, the amounts would have been recorded in the appropriate revenue and expense captions.

CENTRE FOR GENDER ADVOCACY/
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NOTES TO THE FINANCIAL STATEMENTS
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2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments

The organization initially measures its financial assets and financial liabilities at fair value. The organization subsequently measures all its financial assets and financial liabilities at cost or amortized cost.

Financial assets measured at amortized cost include cash, Concordia University internal account, short-term investments and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued charges.

Cash and cash equivalents

The organization's policy is to disclose cash and cash equivalents, including bank overdrafts with balances that fluctuate frequently from being positive to overdrawn and term deposits with a maturity period of three months or less from the date of acquisition.

3. CAPITAL ASSETS

	<u>2 0 1 7</u>	<u>2 0 1 6</u>
<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>
Furniture and fixtures	\$ 5,441	\$ 4,401
Computer and software equipment	<u>19,919</u>	<u>15,696</u>
	\$ <u>25,360</u>	\$ <u>20,097</u>
	\$ 1,040	\$ 1,300
	<u>4,223</u>	<u>5,564</u>
	\$ <u>5,263</u>	\$ <u>6,864</u>

Amortization provided for in the current period totalled \$1,987 (2016 - \$1,957).

4. ACCOUNTS PAYABLE AND ACCRUED CHARGES

	<u>2 0 1 7</u>	<u>2 0 1 6</u>
Accounts payable and accrued charges	\$ 9,816	\$ 18,410
Government remittances	<u>2,022</u>	<u>2,026</u>
	\$ <u>11,838</u>	\$ <u>20,436</u>

5. PROGRAMMING, CAMPAIGNS AND SERVICES

	<u>2 0 1 7</u>	<u>2 0 1 6</u>
Programming expenses	\$ 18,172	\$ 11,684
Peer support	16,604	16,717
Campaign expenses	3,384	7,063
Gender mapping	838	802
Intersex expenses	711	-
Accessibility	<u>548</u>	<u>-</u>
	\$ <u>40,257</u>	\$ <u>36,266</u>

CENTRE FOR GENDER ADVOCACY/
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NOTES TO THE FINANCIAL STATEMENTS
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6. FINANCIAL INSTRUMENTS

Risks and concentrations

The organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the organization's risk exposure and concentrations at the balance sheet date, i.e. August 31, 2017.

Liquidity risk

Liquidity risk is the risk that the organization will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its accounts payable and accrued charges.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization's main credit risks relate to its accounts receivable and Concordia University internal account.