

2110 CENTRE FOR GENDER ADVOCACY/
CENTRE 2110 DE LUTTE CONTRE L'OPPRESSION DES GENRES

Financial Statements

August 31, 2011

2110 CENTRE FOR GENDER ADVOCACY/
CENTRE 2110 DE LUTTE CONTRE L'OPPRESSION DES GENRES

TABLE OF CONTENTS

NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of financial position	2
Statement of changes in net assets	3
Statement of operations	4
Notes to the financial statements	5 - 6

Amstutz Mackenzie & associé
comptables agréés / Chartered Accountants

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of 2110 CENTRE FOR GENDER ADVOCACY/CENTRE 2110 DE LUTTE CONTRE L'OPPRESSION DES GENRES as at August 31, 2011 and the statements of changes in net assets and of operations for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Amstutz Mackenzie & associé

AMSTUTZ MACKENZIE & ASSOCIÉ
Chartered Accountants
June 20, 2012

2110 CENTRE FOR GENDER ADVOCACY/
CENTRE 2110 DE LUTTE CONTRE L'OPPRESSION DES GENRES
STATEMENT OF FINANCIAL POSITION
as at August 31, 2011
(unaudited - see Notice to Reader)

	<u>2 0 1 1</u>
ASSETS	
CURRENT ASSETS	
Cash	\$ 54,816
Short-term investments, at cost	4,951
Accounts receivable	11,006
Prepaid expenses	<u>9,514</u>
	80,287
CAPITAL ASSETS (Note 3)	<u>12,142</u>
	<u>\$ 92,429</u>
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	
Accounts payable and accrued charges (Note 4)	\$ <u>9,044</u>
	<u>9,044</u>
NET ASSETS	
Invested in capital assets	12,142
Unrestricted	<u>71,243</u>
	<u>83,385</u>
	<u>\$ 92,429</u>

ON BEHALF OF THE BOARD

.....Director

.....Director

2110 CENTRE FOR GENDER ADVOCACY/
CENTRE 2110 DE LUTTE CONTRE L'OPPRESSION DES GENRES
(Formerly - Concordia Women's Center/Centre des Femmes de Concordia)
STATEMENT OF CHANGES IN NET ASSETS
as at August 31, 2011
(unaudited - see Notice to Reader)

	<u>2 0 1 1</u>		
	<u>Invested in capital assets</u>	<u>Un- restricted</u>	<u>Total</u>
Balance, beginning of year	\$ 4,914	\$ 135,866	\$ 140,780
Excess of revenues over expenses	-	(57,395)	(57,395)
Acquisition of capital assets	9,905	(9,905)	-
Amortization	<u>(2,677)</u>	<u>2,677</u>	<u>-</u>
Balance, end of year	\$ <u><u>12,142</u></u>	\$ <u><u>71,243</u></u>	\$ <u><u>83,385</u></u>

2110 CENTRE FOR GENDER ADVOCACY/
CENTRE 2110 DE LUTTE CONTRE L'OPPRESSION DES GENRES
(Formerly - Concordia Women's Center/Centre des Femmes de Concordia)
STATEMENT OF OPERATIONS
year ended August 31, 2011
(unaudited - see Notice to Reader)

	<u>2 0 1 1</u>
REVENUES	
Student fees	\$ 204,218
Miscellaneous	<u>4,637</u>
	<u>208,855</u>
 EXPENSES	
Salaries and benefits	140,628
Programming, campaigns and services (Note 5)	28,365
Rent	23,451
Professional services	12,234
General office	9,166
Promotions	8,088
Discretionary fund	6,728
Board and staff development	6,304
Moving	4,748
Volunteer expenses	4,568
Telecommunications	4,129
Co-Sponsorship	3,840
Meetings and events	3,158
Insurance	3,054
Amortization	2,677
Resource library	1,839
Bank charges	1,281
Equipment rental	1,053
Bad debts	<u>939</u>
	<u>266,250</u>
 (DEFICIENCY) OF REVENUES OVER EXPENSES	 \$ <u><u>(57,395)</u></u>

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(Formerly - Concordia Women's Center/Centre des Femmes de Concordia)
NOTES TO THE FINANCIAL STATEMENTS
as at August 31, 2011
(unaudited - see Notice to Reader)

1. STATUTES OF INCORPORATION AND NATURE OF ACTIVITIES

The organization was incorporated under Part III of the Québec Companies Act as a non-profit organization.

The organization is an independent, student-funded, Concordia University organization, mandated to promoting gender equality and empowerment particularly as it relates to marginalized communities. This mandate is achieved through ongoing programming, campaigns, resources, services and advocacy.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by the organization are the following:

Accounting estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and notes to the financial statements. These estimates are based on management's best knowledge of current events and actions that the organization may undertake in the future. Actual results may differ from these estimates.

Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions related to general operations are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Capital assets

Capital assets are stated at cost. Amortization is calculated to amortize the cost of the assets less their residual values over their estimated useful lives, using the following methods and rates:

Furniture and fixtures	20% declining-balance
Computer and software equipment	30% declining-balance

Contributed services

The organization receives the services of volunteers to carry out various activities. For the current year it is not possible to evaluate the services received from the volunteers. If it were possible to determine the monetary value of these services, the amounts would have been recorded in the appropriate revenue and expense captions.

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3.	CAPITAL ASSETS	<u>2 0 1 1</u>	
		<u>Cost</u>	<u>Accumulated Amortization</u>
			<u>Net Book Value</u>
	Furniture and fixtures	\$ 4,915	\$ 1,636
	Computer and soft- ware equipment	<u>15,645</u>	<u>6,782</u>
		<u>\$ 20,560</u>	<u>\$ 8,418</u>
			<u>\$ 12,142</u>

Amortization provided for in the current period totalled \$2,677.

4.	ACCOUNTS PAYABLE AND ACCRUED CHARGES	<u>2 0 1 1</u>	
	Accounts payable		\$ 4,501
	Payroll deductions at source		<u>4,543</u>
			<u>\$ 9,044</u>

5.	PROGRAMMING, CAMPAIGNS AND SERVICES	<u>2 0 1 1</u>	
	Programming expenses		\$ 7,467
	Campaign expenses		8,185
	Peer support		2,265
	ASL - Contract expenses		<u>10,448</u>
			<u>\$ 28,365</u>